

NPUT **NEW PALTZ UNITED TEACHERS BENEFIT TRUST FUND**

SUMMARY PLAN DESCRIPTION
TRUST GUIDELINES

July 1, 2013

GUIDELINES IN THE APPLICATION OF THE TRUST PLAN

The Trustees made it clear that the following is a service being offered to other district employees and retirees so that they may share in the benefits of the Trust. It was also made clear that the five (5) member Board of Trustees will continue unabated. Trustee status is not being offered to the other employee units.

For all bargaining units that vote to participate in the Trust, the membership of said unit shall be required to participate in the Trust if the District pays the equivalent of the base cost of the benefit package as defined by their collective bargaining agreement.

If the District contributes more than the base cost of the Trust plan, the difference shall first be used to reduced the premium of any voluntary option selected by the member and the remainder shall be set aside in the Trust Flex Plan, on a per unit member basis. The remainder may be drawn from in June of each year through the submission of a claim form listing unreimbursed health related expenses. The claim form shall be filed with the Trust Administrator. The Administrator shall reimburse the member up to said difference for those expenses that are appropriate.

If the District contributes less than the base cost of the Trust plan, the difference shall be paid by the member through payroll deductions. The member shall provide the Trust with a payroll deduction authorization form to allow the transfer of said funds to the Trust.