

NPUT ***BULLETIN*** ***E-MAIL***

NEW PALTZ UNITED TEACHERS BENEFIT TRUST FUND

Ron Noelle, Administrator

BULLETIN \ 2016-17TR

OCTOBER 5, 2016

PAYROLL DEDUCTIONS AND YOU

Catastrophe Premiums are Age Banded (based on age) so that as you get older the premiums increase for any additional coverage you are providing for dependents. These changes are made in September for Fall payroll deductions and in January for payroll deductions through June. As such you may see a change in your payroll deductions in September or January for the additional coverage that you selected.

The Trust provides every member with Unum Long Term Disability coverage (Option A) for up to \$ 60,000 of income. Some members purchase Option B coverage to protect their salary up to \$ 171,429 . They pay for the added coverage through payroll deductions. This purchase is made in September and the increased premium is reflected in the annual payroll deductions. If you applied for Option B in the past, it continues and your premium is automatically adjusted each Fall as your salary increases. Payroll deduction changes will take place in the Fall upon receipt from Unum Insurance of the change in premium.

The Trust provides every member with \$ 200,000 Term Life Insurance and Accidental Death & Dismemberment (AD&D). Some members have elected to purchase additional coverage for themselves and/or spouse or children. They pay for the added coverage through payroll deductions. Term Life premiums are also Age Banded so that as you get older the premiums increase for the additional coverage you purchased. The anniversary of this plan is October therefore the ages of all participants are reviewed with the October invoice and the appropriate changes are made in your payroll deductions in the October through June payrolls.

TRUST PLAN B BASE AND DISTRICT FUNDING

Trust Plan B covers the following units :

Educational Support Staff, Facilities & Operations,
Secretarial & Clerical, Bus Attendants, Bus Drivers.

Because of ongoing negotiations with NPUT over the period 2014-16 there was no increase in District Funding of NPUT and therefore the base of Trust Plan A remained the same for the 2014-16. As such the \$ 75 increase applied to Trust Plan B in each year over the period will be credited back to Trust Plan B in 2016-17. This means each Trust Plan B unit will have a \$ 150 Credited Fund in 2016-17. Such funds will be used to offset any individual unit shortfall in District Funding in 2016 -17, purchase of buy up options of Trust plans or to claim a refund from the Flex Fund in June 2017 . The Base for Trust Plan B in 2016-17 is \$ 1750.

Example 1, if your unit funding for 2016-17 is \$ 1725 then to meet the Trust Plan B Base line of \$ 1750 your Credited Fund (\$ 150) will be reduced by \$ 25 to raise your unit base to the required \$ 1750 and each member will then be credited with \$ 125 for the purchase of buy up options or to claim a refund from the Flex Fund in June 2017 .

Example 2, if your unit funding for 2016-17 is \$ 1800 then your unit meets the Trust Plan B Base line of \$ 1750 with a \$ 50 surplus. The \$ 50 surplus is added to your \$ 150 Credit Fund so that you have \$ 200 to apply to the purchase of buy up options or to claim a refund from the Flex Fund in June 2017

In the case of Bus Drivers Unit, the above noted Credit Fund of \$ 150 applies plus the late 2015-16 settlement increase of \$ 75 per member brings the Credited Fund to \$ 225. The Bus Driver has \$ 225 to apply to the purchase of buy up options or to claim a refund from the Flex Fund in June 2017.

PLEASE NOTE: To make a claim from the Flex Fund in June 2017, the claim must be for dental or vision expenses from June 1, 2016 through June 1, 2017.

**REMINDER: OCTOBER 26TH WILL DAY
APPOINTMENT REQUESTS
ARE DUE BY OCTOBER 19TH**

VISION PLAN – 2ND PAIR AT 50 % OF RETAIL

All Empire and Davis Vision Works stores will provide a second pair of eyeglasses at 50 % off regular price. In checking further, we found that you may have as many extra pairs as you wish at 50 % off retail price.

ADDING DEPENDENTS TO CATASTROPHE PLAN

REMINDER the enrollment portal to add a dependent to the Catastrophe Plan is very short and is being enforced by NYSUT. The Trust provides every member with NYSUT Catastrophe Major Medical coverage. The policy only allows dependents to be added within 60 days of a **LIFE EVENT** (marriage, birth, adoption, placement for adoption) Domestic Partners may enroll by application provided by the Trust Administrator. Under the Life Event policy if you add a spouse or a child a marriage certificate or birth certificate will be required.

INQUIRIES AND RESPONSES

Inquiries and responses would be received more promptly if directed to
my personal e-mail address
ronnoelle @ ix.netcom.com

CHANGE OF NAME / ADDRESS / PHONE / E-MAIL

If you change your name / address / phone number / e-mail address
Please contact Ron Noelle, Administrator, at (845) 255-5770, Fax to (845) 255-3654

Or by memo sent to the District Office or e-mail to ronnoelle @ ix.netcom.com